

HOUSEHOLD INCOME

The maximum permitted income is defined as the gross income received annually from sources by all wage earners in a household. It should also be noted that income is not solely limited to these gross earnings from employment. Income can be derived from many sources, including, but not limited to:

- Wages/Salary (including)
 - Overtime
 - Shift Differentials and/or Sunday Premium Pay
 - Holiday Pay
 - Commissions
 - Tips
 - Bonuses
 - Per Diem payments
 - Self-employment

- Child Support
- Alimony
- Social Security Benefits
- Disability Benefits
- Pension/Retirement Benefits
- Unemployment Benefits
- Annuities
- Grants, tuition and/or scholarships
- Allowances or stipends
- Interest/dividends from savings, checking, money market, Certificates of Deposit, Stocks, Bonds and other securities.

Exception: Non-Applicant household members, over the age of 18 and who are full time students (in high school or in an accredited college/university with a course load of 12 credit hours or greater) will not have any of their employment income calculated in the total gross household figure. A verified class enrollment schedule or a letter from educational institution stating they are a full time student is required to document this status.

Applicant(s) who are employed and also a full-time student, as indicated above, will have their employment income calculated in the total gross household figure.