



# SPARC Reservation Form

## SPARC Information

Purpose: \_\_\_\_\_ Allocation: \_\_\_\_\_

## Sponsor Acknowledgement

Sponsor Name: \_\_\_\_\_

Approved By (signature): \_\_\_\_\_

## Originating Lender Information

Originating Lender Name: \_\_\_\_\_ Lender Loan #: \_\_\_\_\_

Branch Address \_\_\_\_\_

Loan Officer Name: \_\_\_\_\_ Lock Contact Name: \_\_\_\_\_

Lock Contact Email: \_\_\_\_\_ Lock Contact Phone #: \_\_\_\_\_

## Loan Information

Borrower Full Name: \_\_\_\_\_ SSN: \_\_\_\_\_

Co-Borrower Full Name: \_\_\_\_\_ SSN: \_\_\_\_\_

Property Full Address: \_\_\_\_\_ Targeted Area: \_\_\_\_\_

County: \_\_\_\_\_ Property Type: \_\_\_\_\_

Base Loan Amt: \$ \_\_\_\_\_ Loan Product: \_\_\_\_\_

Sales Price: \$ \_\_\_\_\_ Appraised Value: \$ \_\_\_\_\_

Plus Second: \_\_\_\_\_ Amount: \$ \_\_\_\_\_

Outside Sub. Financing: \_\_\_\_\_ Amount: \$ \_\_\_\_\_ Entity: \_\_\_\_\_

Application Date: \_\_\_\_\_ Interest Rate: \_\_\_\_\_% Lock Period: \_\_\_\_\_

Closing Date: \_\_\_\_\_ Median FICO: \_\_\_\_\_

Deed Restriction: \_\_\_\_\_ Affordable Dwelling Unit (ADU): \_\_\_\_\_

Has the applicant(s) owned a primary residence in the last 3 years? \_\_\_\_\_

## Housing Information

Annual Household Income: \$ \_\_\_\_\_ Household Composition: \_\_\_\_\_

Total Household Size: \_\_\_\_\_ # Wage Earners: \_\_\_\_\_ # Minors: \_\_\_\_\_

### VHDA Down Payment and Closing Cost Assistance:

- The only eligible products for SPARC loans when using the VHDA DPA Grant are: FHA & Conventional.
- The only eligible products for SPARC loans when using the VHDA CCA Grant are: Rural Housing Services (RHS) & Veterans Affairs (VA).
- The VHDA Plus Second Mortgage cannot be paired with a VHDA Grant.
- The VHDA Grant cannot be paired with another VHDA Grant.
- The VHDA Grant must be reserved after the first loan is locked.

### VHDA Mortgage Credit Certificate:

- If the loan has an MCC, the MCC checkbox in Mortgage Cadence must be checked.