



## Third Round of Loudoun's COVID-19 Business Interruption Fund Grants

Applications open June 3rd - 6th but you can **start process now!**

Sent: May 28, 2020

Are you planning to apply for the next round of Loudoun County's COVID-19 Business Interruption Grants?

The application opens June 3, but you should start on the required documents now! Download the Financial Form and IRS Form W-9 [here](#).



The fund will provide 400 randomly selected applicant businesses with a \$5,000 grant. Applicant businesses must demonstrate all of the following criteria:

- Have between zero and two, W-2 employees (no limit on 1099 contractors).
- Have less than \$2.5 million in gross annual receipts.
- Have at least a 25% loss in revenue that can be attributed to COVID-19.
- Be a licensed and operational for-profit business in Loudoun County, Va.

Note: If your business received a grant from the COVID-19 Business Interruption Fund in the first or second rounds, then you are not eligible to apply for this third round of grants.

The fund will open for applications at **noon on June 3, 2020, and remain open for 72 hours, closing at noon on June 6, 2020.**

Loudoun Business owners with questions about the grant process should email [loudounbiz@loudoun.gov](mailto:loudounbiz@loudoun.gov)

### **Loudoun Business Interruption Grant - Round 3 (Details)**

#### **Background on Loudoun's COVID-19 Business Interruption Fund Grants:**

The Loudoun County Board of Supervisors unanimously approved \$5.7 million in additional grant funding for the COVID-19 Business Interruption Fund, to support small businesses adversely impacted by the coronavirus pandemic. This funding was allocated from the \$36.1 million in federal funding made available to the county through the Commonwealth of Virginia from the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

This funding follows an initial round of applications for the Business Interruption Fund that distributed \$1.4 million in grants to more than 200 randomly selected applicant businesses that met the requirements for three different tranches based on employee count. [more here](#)

The second round of funding will devote an additional \$3.7 million to fully fund the first round, distributing grants of \$7,500 to the remaining 482 eligible businesses that were not randomly selected in a drawing on May 8. Those new grant recipients are in the process of being notified of this additional funding and next steps to receive their grants. [more here](#)

The Board of Supervisors also allocated \$1.15 million from the CARES Act funding to replenish the county's Commercial Business Incentive Fund and Rural Business Incentive Fund and directed the Department of Economic Development to consider a future fourth round of recovery funding.

**In total, the \$6.85 million earmarked by the Board of Supervisors and the \$250,000 contributed by the Loudoun Economic Development Authority to the Business Interruption Fund will support more than 1,000 of Loudoun's most vulnerable businesses without increasing the County's debt load.**

The Loudoun Economic Development Authority will administer grant process round three and disperse the funds to selected businesses, starting the final week in June of 2020. The Department of Economic Development, Treasurer's Office, Commissioner of the Revenue, Finance Division and other county staff will assist in administering and vetting the applicants, as well as continuing to provide a wide array of business resources.

---

***Coronavirus - We're in it together, we'll get through it together - Tony***

Be safe!



Tony Buffington  
Blue Ridge District Supervisor

[tony.buffington@loudoun.gov](mailto:tony.buffington@loudoun.gov)

Rachael Holmes  
Chief of Staff

[rachael.e.holmes@loudoun.gov](mailto:rachael.e.holmes@loudoun.gov)

Robin Bartok  
Legislative Aide

[robin.w.bartok@loudoun.gov](mailto:robin.w.bartok@loudoun.gov)

Katie Patru  
Legislative Aide

[katie.patru@loudoun.gov](mailto:katie.patru@loudoun.gov)

Click [here](#) to Like us on Facebook!



---

***Disclaimer:** Supervisor Buffington and his staff make every effort to share accurate, timely, relevant and helpful information; however, he nor his staff are liable for inaccuracies, errors, omissions, misrepresentations or otherwise unhelpful or harmful information. The sharing of third party non-County affiliated information is not an endorsement of such information and he nor his staff are liable for inaccuracies, errors, omissions, misrepresentations, or otherwise unhelpful or harmful information from the sharing of such third party non-County affiliated information. Use of the information shared by Supervisor Buffington and his staff is at sole discretion of the user(s), and user(s) accepts all liability and responsibility for his/her/their actions regarding use of the information shared.*

Blue Ridge District | 1 Harrison Street, S.E. 5th Floor, PO Box 70000, Leesburg, VA 20177-7000

[About Constant Contact](#)

Sent by tony.buffington@loudoun.gov in collaboration with

**Constant Contact** 

Try email marketing for free today!